

TO
Montenegro Designated National Authority (DNA)
c/o
Ministry of Sustainable Development and Tourism of
Montenegro
IV Proleterske Brigade br. 19
81000 Podgorica
C/C

A2A Spa

C/O

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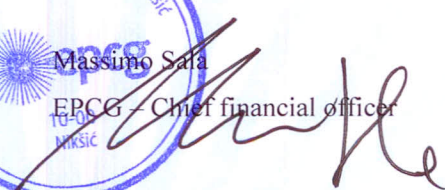
REQUEST FOR ISSUANCE OF LETTER OF APPROVAL

Elektroprivreda Crne Gore AD Nikšić (EPCG)

On October 13th 2011, the Project Participant EPCG applies for a Letter of approval of the Hydropower plant Otilovici Project. Therefore EPCG submits the following documentation to the CDM Committee of Montenegro:

1. Project Design Document (PDD);
2. Sustainable Development criteria Matrix attached with a brief explanation on how the submitted project contributes to Sustainable Development goals of Montenegro;
3. The Environmental Impact Assessment (EIA), if the project falls in a category requesting such assessment in accordance with Regulation on projects for which environmental impact assessment is performed (Official Gazette of Montenegro 20/2007 of April 4th 2007).

As regards to the EIA, according to the Montenegrin Law on Impact Assessment, EPCG submitted the EIA study to EPA on the August 9th 2011 and, at the moment of this Letter, is waiting for the definitive Approval.

October 13th 2011

Massimo Sala
EPCG – Chief financial officer